

MEG to release second quarter financial results – conference call advisory

CALGARY/ JULY 20, 2011 – MEG Energy Corp. ("MEG") announces that it intends to release its financial results for the second quarter ended June 30, 2011 on Wednesday, July 27, 2011.

A conference call will be held to review the financial results at 7:30 a.m. Mountain Time (9:30 a.m. Eastern Time) on Wednesday, July 27, 2011. The U.S./Canada toll-free conference call number is 1 (888) 231-8191. The international/local conference call number is (647) 427-7450. A recording of the call will be available from 10:30 a.m. Mountain Time (12:30 p.m. Eastern Time) on July 27, 2011 until 10:00 p.m. Mountain Time (midnight Eastern Time) on August 24, 2011. To access the recording dial toll-free 1 (855) 859-2056 or local (416) 849-0833 and enter the conference password 83415117.

MEG's common shares are listed on the Toronto Stock Exchange under the symbol "MEG."

About MEG

MEG Energy Corp. is an oil sands company focused on sustainable *in situ* oil sands development and production in the southern Athabasca region of Alberta, Canada. MEG is actively developing enhanced oil recovery projects that utilize SAGD extraction methods.

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