

TCFD INDEX

The Task Force on Climate-related Financial Disclosures (TCFD) has developed a voluntary, consistent, climate-related financial risk disclosure framework for companies to provide information to investors, lenders, insurers and other stakeholders. MEG is a supporter of TCFD.

TOPIC	DISCLOSURE FOCUS AREA	RECOMMENDED DISCLOSURES	SOURCE
GOVERNANCE	Disclose the organization's governance around climate related risks and opportunities.	Describe the board's oversight of climate-related risk and opportunities.	Management Information Circular Corporate Governance Practices, pages 58-60 Board of Directors Mandate ESG Report MEG's Approach to Sustainability, pages 5-6 CDP Climate Response (C1.1a) (C1.1b) (C1.2a) (C2.2)
		Describe management's role in assessing and managing climate-related risks and opportunities.	Management Information Circular Corporate Governance Practices, page 60 ESG Report MEG's Approach to Sustainability, pages 5-6 CDP Climate Response (C1.2) (C1.2a) (1.3a) (C2.2)
STRATEGY	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	Annual Information Form 2019 pages 14-16, 31-34, 49-52 CDP Climate Response (C2.2a) (C2.3) (C2.3a) (C2.4) (C2.4a)
		Describe the impact of climate related risks and opportunities on the organization's businesses, strategy, and financial planning.	Annual Information Form 2019 pages 14-16, 31-34, 49-52 CDP Climate Response (C2.3a) (C2.4a) (C3.1) (C3.1d) (C3.1e) ESG Report Innovation to Address Climate change, pages 8-9
		Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	CDP Climate Response (C3.1) (C3.1a) (C3.1d) (3.1e)

TOPIC	DISCLOSURE FOCUS AREA	RECOMMENDED DISCLOSURES	SOURCE
RISK MANAGEMENT	Disclose how the organization identifies, assesses, and manages climate-related risks.	Describe the organization's processes for identifying and assessing climate-related risks.	CDP Climate Response (C2.1) (C2.1a) (C2.1b) (C2.2) (C2.2a)
		Describe the organization's processes for managing climate-related risks.	CDP Climate Response (C2.1) (C2.2) (4.3) (C11) (C12)
		Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	CDP Climate Response (C1.1b) (C1.2a) (C2.1) (C2.1a) (C2.1b) (C2.2) (C2.2a)
METRICS & TARGETS	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	Disclose the metrics used by the organization to assess climate related risks and opportunities in line with its strategy and risk management process.	CDP Climate Response (C1.3) (C1.3a) (C4.2) (C4.2b) (C5) (C6) (C7) (C8) (C9) (C11) Performance Data: Greenhouse Gas Emissions SASB Index: Greenhouse Gas Emissions Management Information Circular 2019 Compensation Performance, pages 38-39; 2020 Corporate Performance Scorecard, pages 40-41
		Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	CDP Climate Response (C5) (C6.1) (C6.3) (C6.5) (C7) Performance Data: Greenhouse Gas Emissions SASB Index: Greenhouse Gas Emissions
		Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	CDP Climate Response (C4.1b) (C4.2) (C4.2b) Management Information Circular 2019 Compensation Performance, pages 38-39; 2020 Corporate Performance Scorecard, pages 40-41

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