

Notice and Access Notification For the Annual Meeting of Shareholders

You are receiving this notification as MEG Energy Corp. (the "Corporation") is using notice and access for the delivery of materials to both our registered and beneficial shareholders ("Shareholders") related to our upcoming annual meeting to be held on May 6, 2025 (the "Meeting"). Under notice and access, Shareholders will receive a proxy ("Proxy") or voting instruction form ("VIF"), as applicable, enabling them to vote at the Meeting. However, instead of receiving a paper copy of the notice of meeting and management information circular (the "Circular"), Shareholders receive this notification explaining how to access the Circular electronically. Adopting notice and access to deliver materials is more environmentally friendly and reduces costs for printing, paper, and mailing. Shareholders who have previously provided standing instructions will receive a paper copy of the notice of meeting, the Circular and a Proxy or VIF (as applicable).

Meeting Date and Location

When

Tuesday, May 6, 2025
1:00 p.m. (MDT)

Where

Virtual only Meeting via live audio webcast online at <https://www.meetnow.global/MPPJYG4>

Matters to be Voted on at the Meeting

- 01 To receive the audited financial statements of MEG Energy Corp. (the "Corporation") for the year ended December 31, 2024, and the auditors' report thereon;
- 02 To elect the directors of the Corporation for the ensuing year;
- 03 To appoint auditors of the Corporation for the ensuing year and to authorize the Board of Directors of the Corporation to fix their remuneration;
- 04 To consider and, if deemed advisable, pass an ordinary resolution approving all unallocated restricted share units under the Corporation's treasury-settled Restricted Share Unit Plan;
- 05 To approve, in an advisory, non-binding capacity, a resolution to accept the Corporation's approach to executive compensation; and
- 06 To transact such other business as may properly come before the Meeting or any adjournment thereof.

SHAREHOLDERS ARE REMINDED TO REVIEW THE CIRCULAR PRIOR TO VOTING

HOW TO ACCESS MEETING MATERIALS (CIRCULAR AND RELATED MATERIALS)

Meeting materials can be viewed online at www.megenergy.com or under the Corporation's profile on SEDAR+ at www.sedarplus.ca.

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Shareholders may request paper copies of the Circular be sent to them at no cost. Requests may be made up to one year from the date the Circular was filed on SEDAR+ by:

- Visiting: www.proxyvote.com and entering the 16-digit control number located on the enclosed VIF
- Calling: 1-877-907-7643 (within North America) and entering the 16-digit control number located on the enclosed VIF

If you do not have a 16-digit control number, please call toll-free at 1-844-916-0609 (English) or 1-844-973-0593 (French) within North America, or 1-303-562-9305 (English) or 1-303-562-9306 (French) if dialing from outside North America.

In order to allow reasonable time to receive and review a paper copy of the Meeting materials and to vote their common shares, any Shareholder wishing to request paper copies as described above, should ensure that such request is received by 1:00 p.m. (Calgary time) on April 25, 2025.

HOW TO VOTE

The Corporation will be holding the Meeting in a virtual-only format which will be conducted via live audio webcast. Shareholders will have an equal opportunity to participate in the Meeting regardless of their geographic location. Registered Shareholders, and duly appointed proxyholders, will be able to attend the Meeting, submit questions, and vote, all in real time, provided they are connected to the internet and comply with all of the requirements set out in the Circular. Beneficial Shareholders who have not duly appointed themselves as proxyholder, will be able to attend the Meeting as guests but will not be able to vote or submit questions at the Meeting.

Registered Shareholders are asked to return their completed proxy using one of the following methods, by the date and time set out in the accompanying proxy:



Internet: www.investorvote.com






Phone: 1-866-732-8683



Mail: 8th floor, 100 University Avenue
Toronto, ON M5J 2Y1
Attention: Proxy Department

Beneficial Shareholders are asked to return their completed VIF using one of the following methods, by the date and time set out in the accompanying VIF:

	Canada	United States
	Internet: www.proxyvote.com	www.proxyvote.com
	Phone: 1-800-474-7493 (English) 1-800-474-7501 (French)	1-800-454-8683
	Mail: Data Processing Centre PO Box 3700, Stn. Industrial Park Markham, ON L3R 9Z9	Proxy Services PO Box 9104 Farmingdale, NY 11735-9533

For more information on how to attend, participate in, or vote at the Meeting, please refer to the Circular.

NOTE: You cannot use this notification to vote. If you request a paper copy of the Meeting materials, you will not receive a new proxy or VIF; please retain the enclosed proxy or VIF for voting purposes.

Shareholders with questions about notice and access can call toll-free
within North America at 1-844-916-0609 (English) or 1-844-973-0593 (French), or,
if dialing from outside North America, at 1-303-562-9305 (English) or 1-303-562-9306 (French)