

# Second Quarter 2018 Supplemental

To assist analysts and investors with the modeling/reconciliation of the second quarter 2018 results, we provide a quarterly supplemental tables detailing our **Cash Operating Netback** and **Net Blend Sales**.

## SECOND QUARTER 2018 AVERAGE BENCHMARK PRICES

WTI: US\$67.88

WTI:WCS Differential: US\$19.27/bbl

FX Rate (C\$/US\$): 1.2911

## CASH OPERATING NETBACK

<b>C\$ per barrel unless specified</b>	<b>1Q18</b>	<b>2Q18</b>
Blend Sales	51.10	62.32
Cost of Diluent	(15.79)	(15.12)
Bitumen Realization	35.31	47.20
Transportation	(5.99)	(8.28)
Royalties	(1.03)	(1.64)
Operating costs - non-energy	(4.55)	(5.47)
Operating costs - energy	(2.64)	(1.79)
Power Sales	1.21	1.62
Realized Risk Management	(2.15)	(13.11)
<b>Cash operating netback</b>	<b>20.16</b>	<b>18.53</b>

*\*Per barrel costs and netbacks are calculated based on sales volumes*

## NET BLEND SALES

<b>Barrels per day</b>	<b>1Q18</b>	<b>2Q18</b>
Diluent usage	44,093	33,819
Net bitumen sales	91,608	74,418
Net blend sales	135,701	108,237